



NEWS RELEASE

Marinette Marine Corporation

a FINCANTIERI Company

1600 Ely Street ♦ Marinette, WI 54143

Telephone : 715-735-9341 ♦ Telefax : 715-735-3516

For Immediate Release

MARINETTE MARINE CORPORATION AWARDED ADDITIONAL COAST GUARD RESPONSE BOATS (MEDIUM)

MARINETTE, WI. – September 20, 2011 – Marinette Marine Corporation today announced that, as prime contractor and program manager, it has been awarded an additional 11 Response Boats – Medium (RB-Ms) by the U.S. Coast Guard. With an approximate value of \$23,900,000 the new boats are part of a multi-year, Coast Guard contract requiring the construction and delivery of up to 250 RB-Ms at a total contract value of up to \$600 million.

Delivery of the 11 boats is scheduled to begin in the first quarter of 2013. This brings the total number of boats under contract to 126. Marinette Marine will build 50% of the boats at its ACE facility in Green Bay, WI. MMC's Teaming Partner, Kvichak Marine Industries of Seattle, will build the other 50% of the boats at its Kent, WA facility.

“Marinette Marine is proud to receive an additional 11 RB-M to be built for the U.S. Coast Guard,” Said Chuck Goddard, President and CEO of Marinette Marine. “It is a testament to our workforce and the high efficiency of ACE Marine’s purpose designed manufacturing facility that allows us to deliver on schedule and on budget.”

About Marinette Marine Corporation

MMC was established in 1942 and since that time has designed and built over 1500 vessels for a wide range of government and commercial customers, including 1300 vessels for the U.S. Navy and 56 for the USCG. Other current MMC programs include the construction of the U.S. Navy Littoral Combat Ship (LCS), a high-speed, leading-edge-technology ship; the University of Alaska, Fairbanks—Alaska Regional Research Vessel (ARRV); and the National Oceanic and Atmospheric Administration (NOAA)-Fisheries Survey Vessel - 6

MMC is owned by the Fincantieri Marine Group (FMG), a subsidiary of Fincantieri-Cantieri Navali Italiani S.p.A.

About Fincantieri

Fincantieri is one of the world's most prominent and diversified shipbuilding groups. World leader in the construction of cruise ships, reference operator in the large ferry sector, the company also boasts a considerable order book in the military sector. To encourage the group's growth, Fincantieri has developed a series of initiatives in fields close to its core business: ship repairs and conversion, marine systems and components and mega-yachts. Headquartered in Trieste, the company employs about 10,000 people and has eight shipyards in Italy. In the United States, it operates through its subsidiary Fincantieri Marine Group (FMG), which builds ships for commercial and government customers, including the U.S. Navy and Coast Guard, at four facilities in the Great Lakes region (Marinette Marine, Bay Shipbuilding, Cleveland Ship Repair, ACE Marine).

For additional information contact :

Terrance Etnyre

VP Program Management

715-291-8184

Email : Terrance.Etnyre@us.fincantieri.com