



NEWS RELEASE

Marinette Marine Corporation

a FINCANTIERI company

1600 Ely Street ♦ Marinette, WI 54143

Telephone : 715-735-9341 ♦ Telefax : 715-735-3516

NEWS for Immediate Release

MARINETTE MARINE CORPORATION AWARDED ADDITIONAL COAST GUARD RESPONSE BOATS (MEDIUM)

MARINETTE, Wis. – June 23, 2010 – Marinette Marine Corporation today announced that, as prime contractor and program manager, it has been awarded an additional 9 Response Boats – Medium (RB-Ms) by the U.S. Coast Guard. With an approximate value of \$19,300,000, the new boats are part of a multi-year, Coast Guard contract requiring the construction and delivery of up to 250 RB-Ms at a total contract value of up to \$600 million.

Delivery of the 9 boats is scheduled to begin in the third quarter of 2011. This brings the total number of boats under contract to 106 at the present time. Marinette Marine will build 50% of the boats at its ACE facility in Green Bay WI. MMC's Teaming Partner, Kvichak Marine Industries of Seattle, will build the other 50% of the boats at its Kent WA facility.

“Marinette Marine is very pleased to continue its longstanding and successful relationship with the U.S. Coast Guard,” said Richard McCreary, president of Marinette Marine. “Federal government projects are among the most demanding for any shipbuilder, and the addition of the RB-M boats to our existing backlog of work is an excellent endorsement of our capabilities, service and quality. The RB-M program is a contract between the USCG and industry that successfully demonstrates the ability of the government and industry to partner in the fixed price design, construction, and delivery of a new class of boats on schedule and on budget.

About Marinette Marine Corporation

MMC was established in 1942 and since that time has designed and built over 1500 vessels for a wide range of government and commercial customers, including 1300 vessels for the U.S. Navy and 56 for the USCG. Other current MMC programs include the construction of the U.S. Navy Littoral Combat Ship (LCS), a high-speed, leading-edge-technology ship; the U.S. Navy Improved Navy Lighterage System (INLS) program; the University of Alaska, Fairbanks—

Alaska Regional Research Vessel (ARRV); and the National Oceanic and Atmospheric Administration (NOAA)- Fisheries Survey Vessel - 6

MMC is owned by the Fincantieri Marine Group (FMG), a subsidiary of Fincantieri-Cantieri Navali Italiani S.p.A.

About Fincantieri

Fincantieri is one of the world's most important shipbuilders. World leader in the construction of cruise ships, reference operator in the large ferry sector, the company also boasts a considerable order book in the military sector. It is also active in the sectors of mega yachts of over 80 metres long, in ship components and ship repairs and conversions. Headquartered in Trieste, the company employs over 10,500 people and has eight shipyards in Italy. In the United States it operates through its subsidiary Fincantieri Marine Group (FMG), which builds ships for commercial and government customers, including the US Navy and Coast Guard, at four facilities (Marinette Marine, Bay Shipbuilding, Cleveland Shiprepair, Ace Marine), all located in the region of the Great Lakes.

For additional information contact :

*Terrance Etnyre
VP Govt Programs
715-291-8184*

Email : Terrance.Etnyre@us.fincantieri.com

*Floyd Charrier
VP Marketing & Sales
920-265-1069*

Email : Floyd.Charrier@us.fincantieri.com