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Marinette Marine, a Fincantieri company, and Boeing Team for Navy LCAC Replacement Program

MARINETTE, WI – May 4, 2009 – Marinette Marine Corporation, a subsidiary of Fincantieri Marine Group, LLC and The Boeing Company (NYSE: BA) today announced a teaming effort to capture the U.S. Navy’s Ship-to-Shore Connector (SSC) program and provide a lower cost, higher availability, next generation platform. The Navy considers the SSC replacement for the existing Landing Craft Air Cushion (LCAC) a priority to support the Joint warfighter.

“In the process of creating this team, we carefully considered all of the innovative and unique requirements the Navy needs in this new SSC,” said Richard McCreary, president and CEO of Marinette Marine. “Our team combines Fincantieri’s world-class expertise in naval architecture and ship construction with Boeing’s advanced rotorcraft systems, integration and program management expertise in order to help the Navy fill its sea basing to shore warfare needs. Boeing, as a leader in rotorcraft technology and expert in systems reliability, durability and integration, augments Marinette’s capabilities perfectly.”

Marinette Marine will be the prime contractor and hull form shipbuilder, with Boeing acting as the advanced rotorcraft systems designer, supplier and integrator.

“Boeing jumped at the opportunity to team with Marinette for this important program,” said Philip Dunford, vice president, Boeing Rotorcraft Systems. “The SSC is essentially a low-flying rotorcraft designed to carry heavy loads – a mission that plays right into Boeing’s strengths in heavy lift aircraft and mobility systems, maintained by Boeing’s global support network.”

Background on Team-members:

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world’s largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world’s largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32 billion business with 70,000 employees worldwide.

Marinette Marine, with its shipyard facilities in Marinette, Wisconsin is a leading shipbuilder serving the government, military and commercial customers throughout the maritime industry. Its shipbuilding portfolio includes the U.S. Navy Littoral Combat Ship, U.S. Navy Improved Lighterage System, U.S. Coast Guard icebreakers, buoy tenders and response boats, U.S. Navy mine countermeasure vessels and ocean tugs, as well as ferries, dredges and research and exploration vessels.

Its parent company, Fincantieri, heir to the great tradition of Italian shipbuilding, is today one of the largest groups in the world in the design and construction of merchant and naval vessels. The company's core business is the construction of complex ships with high technological content, such as cruise ships and large ferries. Moreover, it is the reference builder in the naval field, providing a wide range of ship types including surface vessels (frigates, corvettes, patrol vessels, etc.) and submarines.

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*For additional information on The Boeing Company, visit:
www.boeing.com*