



NEWS RELEASE

Marinette Marine Corporation

a FINCANTIERI company

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NEWS for Immediate Release

MARINETTE MARINE CORPORATION

Recall of Employees

MARINETTE, Wis. – April 22, 2011 – Marinette Marine Corporation is currently in the process of recalling all of their laid off employees. Work is ramping up on The Alaska Region Research Vessel, the NOAA Fisheries Survey Vessel, along with continued work on the LCS Fort Worth. Work is also starting on LCS-5 the USS Milwaukee.

The recall of the remaining laid-off employees marks an important milestone for the Company. By this summer, Marinette Marine will begin to hire additional employees as the pace of work in the yard increases.

About Marinette Marine

Marinette Marine Corporation, a Fincantieri company, with its shipyard facilities in Marinette, WI, is a leading shipbuilder serving government, military and commercial customers throughout the maritime industry. Its shipbuilding portfolio includes the U.S. Navy Littoral Combat Ships Freedom, Fort Worth, Milwaukee and Detroit; the U.S. Navy Improved Lighterage System; U.S. Coast Guard Icebreaker Mackinaw; 30 Coastal and Oceangoing Buoy Tenders (WLM and WLB); 115 Response Boat- Mediums (RB-Ms); and the Alaska Region Research Vessel, Sikuliaq; as well as U.S. Navy mine countermeasure vessels and ocean tugs, ferries, dredges and other research and exploration vessels. MMC was recently awarded the contract to construct the National Oceanic and Atmospheric Administration (NOAA) Fisheries Survey Vessel (FSV-6).

About Fincantieri

Fincantieri-Cantieri Navali Italiani SpA (www.fincantieri.com) is one of the world's most prominent and diversified shipbuilding groups. World leader in the construction of cruise

ships and reference operator in the large ferry sector, the company also boasts a considerable order book in the military sector. To encourage the group's growth, Fincantieri has developed a series of initiatives in fields close to its core business: ship repairs and conversion, marine systems and components, and mega-yachts. Headquartered in Trieste, the company employs over 10,200 people and has eight shipyards in Italy. In the United States it operates through its subsidiary Fincantieri Marine Group (FMG), which builds ships for commercial and government customers, including the U.S. Navy and Coast Guard, at four facilities (Marinette Marine, Bay Shipbuilding, Cleveland Shiprepair, ACE Marine), all located in the Great Lakes region.

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